

## **SEAMEN'S PROVIDENT FUND (AMENDMENT) BILL, 2007**

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**The SPF (Amendment) Bill, 2007 was introduced in Rajya Sabha on 3-5-2007 and is pending for consideration by Parliament.**

**2. The amendment proposed is as under:”**

**“ 4A (1) Subject to the provisions of this Act and the Scheme, the Board shall be responsible for management of the Fund.**

**(2) The Central Government shall not be liable to compensate or indemnify any loss caused to the Fund by deposits in an approved Bank or investment in securities or due to mismanagement, misappropriation or otherwise by the Board, any of its trustees, employees or any other person at any time”.**

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